

**Montana-Dakota Utilities Co.
Update to the Generation Resource
Recovery Rider Due to Inclusion of
Earnings Sharing Refund**

New Rates Effective October 1, 2024

On May 1, 2024, Montana-Dakota Utilities Co. (Montana-Dakota) filed a request with the North Dakota Public Service Commission (Commission) for an Earnings Sharing Refund Plan pursuant to the Commission's Order in Montana-Dakota's most recent electric rate case. The Order directs Montana-Dakota to file a refund plan if the Company's achieved earnings for the prior year are in excess of a predefined level and how any excess earnings will be refunded to North Dakota electric customers.

On September 27, 2024, the Commission approved an alternative approach to the Company's proposal where electric customers in North Dakota will receive the excess earnings as a credit to Montana-Dakota's Generation Rider rates thereby reducing the currently authorized Generation Rider rates. The new rates are effective with service rendered on and after October 1, 2024. A typical residential customer using 800 kWh will see a decrease of \$0.37 per month or a decrease of \$4.44 annually. The GRRR is shown as a separate line item on your bill.

Update to the Generation Resource Recovery Rider (Cont.)

RESIDENTIAL & SMALL GENERAL

Applicable Rate Schedules .. 10, 13, 16, 20, 25, & 40	
Current Rate	\$0.00421 per Kwh
Proposed Rate	\$0.00375 per Kwh
Change	(\$0.00046) per Kwh

LARGE GENERAL

Applicable Rate Schedules .. 30, 31, 38, 48, & contracts	
Current Rate	\$1.26966 per Kw
Proposed Rate	\$1.13195 per Kw
Change	(\$0.13771) per Kw

SPACE HEATING

Applicable Rate Schedule	32
Current Rate	\$0.58125 per Kw
Proposed Rate	\$0.51821 per Kw
Change	(\$0.06304) per Kw

LIGHTING

Applicable Rate Schedules	41 & 52
Current Rate	\$0.00138 per Kwh
Proposed Rate	\$0.00123 per Kwh
Change	(\$0.00015) per Kwh

For more information, please contact a
Montana-Dakota representative
at 1-800-638-3278.



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UTILITIES CO.

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