## NATURAL GAS INTERIM RATE REFUND

North Dakota customers of Montana-Dakota Utilities Co. (Montana-Dakota) who took natural gas service between January 1 and November 30, 2024 will see a one-time bill credit on their natural gas bill issued February 25 through March 25, 2025. The bill credit is associated with the interim rate increase Montana-Dakota implemented on January 1, 2024 while the North Dakota Public Service Commission (Commission) considered the Company's request to increase natural gas rates filed in November 2023.

Montana-Dakota initially requested approval to increase rates for natural gas service by approximately \$11.6 million or 7.45 percent. In November 2024, the Commission authorized a final overall increase in rates of \$9.4 million or 6.05 percent, requiring an interim rate refund be provided to customers assessed the interim increase.

Refunds were calculated by multiplying the actual interim rate charges assessed a customer during the period January 1 through November 30, 2024 by a refund factor of 6.623 percent. Customer refunds include interest assessed at the three-month Treasury Bill rate. Any applicable taxes paid were also refunded and are reflected in the Interim Rate Refund included in the Account Summary section of customers' bills.

Please contact Montana-Dakota at 1-800-638-3278 if you have any questions regarding the interim rate refund



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