



Montana-Dakota Utilities Co.

400 N 4th Street
Bismarck, ND 58501

State of Montana Electric Rate Schedule

Volume No. 5
Original Sheet No. 43

FUEL AND PURCHASED POWER COST TRACKING ADJUSTMENT Rate 58

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1. APPLICABILITY:

This rate schedule sets forth the procedure to be used in calculating the Electric Fuel and Purchased Power Cost (Fuel and Power Cost) Tracking Adjustment. It specifies the procedure to be utilized to adjust the rates for electricity sold under Montana-Dakota's rate schedules in the state of Montana, excluding Contract Service Rate 35, in order to reflect: (a) changes in Montana-Dakota's average cost of fuel and purchased power; (b) changes in Montana-Dakota's electric wholesale sales revenues and Renewable Energy Credit revenues; and (c) amortization of the Unreflected Fuel Cost Account.

2. EFFECTIVE DATE AND LIMITATION ON ADJUSTMENTS:

- a. Unless otherwise ordered by the Commission, the effective dates of the Fuel and Power Cost tracking adjustment shall be service rendered on and after the first day of each month. The effective date of the adjustment for amortization of the Unreflected Fuel Cost Account shall be July 1 of each year.
- b. Montana-Dakota shall file an adjustment to reflect changes in its average cost of electric supply only when the amount of change in such adjustment is at least .001 cents per Kwh. The tracking adjustment to be effective July 1 shall be filed each year, regardless of the amount of the change.

3. MINIMUM FILING REQUIREMENTS:

Montana-Dakota's filing to implement the Fuel and Power Cost Tracking Adjustment effective July 1 of each year shall include the following:

- a. Fuel and purchased power costs by month by source, with annual totals and;
- b. Generation and purchases (Mwh) by month by supply source, with annual totals.

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By: Travis R. Jacobson
Director – Regulatory Affairs

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4. FUEL AND POWER COST TRACKING ADJUSTMENT:

- a. The monthly Fuel and Power Cost Tracking Adjustment shall be calculated separately for primary voltage and secondary service customers and shall reflect ninety (90) percent of the changes in Montana-Dakota's cost of fuel and purchased power as compared to the cost of fuel and purchased power approved in its base rates plus the annual Unreflected Fuel Cost Adjustment. The base fuel cost shall be 2.283¢ per Kwh for primary service and 2.336¢ per Kwh for secondary service as established in the most recent general rate case.
- b. The cost of fuel and purchased power shall be calculated separately for primary service customers and secondary service customers, and shall be the sum of the following costs for the most recent four month period, as allocated to Montana and to the primary and secondary customer classes:
 1. The cost of fossil and other fuels and sand and regents as recorded in Account Nos. 501, 502 and 547.
 2. The net cost of purchases and costs linked to the utility's load serving obligation associated with participation in wholesale electric energy and capacity markets as recorded in Account No. 555.
 3. Less electric wholesale sales revenues and Renewable Energy Credit revenues.
- c. The cost per Kwh for the month is the sum of 4(b) above divided by retail sales volumes for the most recent four month period for the primary and secondary service classes excluding Contract Service Rate 35.
- d. The Fuel and Power Cost Tracking Adjustment shall be the difference between the base cost of fuel and purchased power and the calculated cost in 4(c) multiplied by ninety (90) percent.

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The applicable Fuel and Power Cost Tracking Adjustment shall be applied to each of Montana-Dakota's rate schedules except Contract Service Rate 35, recognizing differences among customer classes consistent with the cost of fuel and purchased power included in the applicable class sales rate.

5. UNREFLECTED FUEL COST ADJUSTMENT:

All sales rate schedules shall be subject to an Unreflected Fuel Cost Adjustment to be effective on July 1 of each year. The Unreflected Fuel Cost Adjustment per Kwh shall reflect amortization of the applicable balance in the Unreflected Fuel Cost Account calculated by dividing the applicable balance by the estimated Kwh sales for the twelve months following the effective date of the adjustment.

6. UNREFLECTED FUEL COST ACCOUNT:

- a. Items to be included in the applicable Unreflected Fuel Cost Account, are:
 - (1) Amounts under recovered or over recovered for fuel and purchased power, as calculated in accordance with Subsection 6(b) each month.
 - (2) Refunds received with respect to fuel and purchased power. Such refunds received shall be credited to the Unreflected Fuel Cost Account.
- b. The amount to be included in the Unreflected Fuel Cost Account in order to reflect the items specified in Subsection 6(a) (1) and (2) shall be calculated as follows:
 - (1) Montana-Dakota shall first determine each month the cost for that month's fuel and purchased power as specified in Subsection 4.
 - (2) Montana-Dakota shall then subtract from each month's cost the cost of fuel and purchased power included in rates for that month.
 - (3) The resulting difference (which may be positive or negative) shall be multiplied by ninety (90) percent and be reflected in the Unreflected Fuel Cost Account for each applicable rate schedule.

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c. Reduction of Amounts in the Unreflected Fuel Cost Account:

- (1) The amounts in the Unreflected Fuel Cost Account shall be decreased each month by the amount of the Unreflected Fuel Cost adjustment included in rates for that month (as calculated in Subsection 6) under each applicable rate schedule. The Account shall be increased in the event the adjustment is a negative amount.

7. PUBLIC SERVICE COMMISSION & MONTANA CONSUMER COUNSEL TAXES:

The over or under recovered balance of Public Service Commission and Montana Consumer Counsel taxes shall be updated each year to be recovered with the amortization of the Unreflected Fuel Cost Account.

8. TIME AND MANNER OF FILING:

- a. Each filing by Montana-Dakota shall be made by means of a revised fuel and power cost schedule provided in Subsection 8 identifying the amount of the adjustment.
- b. Each filing shall be accompanied by detailed computations which clearly show the derivation of the relevant amounts.

9. FUEL AND POWER COST ADJUSTMENT:

	<u>Primary</u>	<u>Secondary</u>
Base Fuel	2.283¢	2.336¢
Fuel and Power Cost Adjustment	0.209	0.238
Total FPPA per Kwh	2.492¢	2.574¢

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