State of South Dakota Electric Rate Schedule – SDPUC Volume No. 3

Section No. 3

1st Revised Sheet No. 36

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POWER PURCHASE Rate 96 TIME DIFFERENTIATED

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Availability:

To any qualifying cogeneration and small power production (COG/SPP) facilities for the purpose of generating short-term electric energy in parallel with the Company's system. This schedule is applicable to cogeneration and small power production facilities with a design capacity of 100 Kw or less, that are Qualifying Facilities as defined under 18 CFR, Part 292 and capable of providing capacity and energy.

Rate:

Metering charge for single phase service \$0.19 per day Metering charge for three phase service \$0.31 per day

Energy delivered to and accepted by Company by a qualifying facility shall be paid for by Company as follows:

On-Peak Off-Peak 2.798¢ per Kwh 2.757¢ per Kwh

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Peak Periods: The On-Peak Period is defined as those hours between 12 p.m. and 8 p.m. local time, Monday through Friday in the months of June through September. The Off-Peak Period is defined as all other hours. Definitions of On-Peak and Off-Peak periods are subject to change with change in the Company's system operating characteristics.

Monthly capacity payment:

- 1. Monthly capacity payment shall be the MISO capacity auction clearing price for Zone 1. The capacity payment is subject to change annually through the year 2030.
- Effective in 2031 the monthly capacity payment shall be \$8.717 per Kw applicable for the remainder of the term of the contract. Such payments are to be based on the capacity cost of combustion turbine peaking generation.

Monthly capacity payments for a QF (not registered as a MISO generator) shall be assigned by Montana-Dakota based upon the amount of qualifying capacity assigned to an eligible resource under BPM-011-Resource Adequacy of the MISO Tariff, subject to adjustment annually in accordance with BPM-011.

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Monthly capacity payments for a MISO-registered QF shall be based on the capacity credits assigned by MISO on an annual basis.

Capacity payments will be paid in the subsequent billing period.

Energy Sales to Small Qualifying Facility:

Service provided to such customers by the Company shall be billed at the appropriate rate, by class of customers (i.e., residential, small or large general service, etc.) that is currently on file with the Commission.

General Terms and Conditions:

- 1. The rates shall be reviewed annually, updated if necessary, and revised upon the Commission's approval.
- The Company shall install appropriate metering facilities to record all flows of energy necessary to bill and pay in accordance with the charges and payments contained in this rate schedule.
- 3. The customer shall, with prior written consent of the Company, furnish, install and wire the necessary service entrance equipment, meter sockets, meter enclosure cabinets, or meter connection cabinets that may be required by the Company to properly meter usage and sales to the Company.
- 4. A written contract with the Company shall be signed stipulating the terms and conditions of the interconnection and sale of the electricity to the Company. The term of the contract hereunder shall be for a minimum term of one year but less than 10 years.
- 5. The customer has the option of contracting for either the "Standard Payment Option" or "Net Billing Option" for purposes of computing payments as stipulated in the written contract.
- 6. All services provided by the Company under this and all other schedules are governed by the rules and regulations approved by the South Dakota Public Utilities Commission. Rates charged hereunder may be modified by Company at any time by making a unilateral rate application with the South Dakota Public Utilities Commission or its successor. The new rates shall be effective upon approval by the Commission.

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